



MANGALAM CEMENT LIMITED



Regd. Office: P.O. Adityanagar-326520, Morak, Distt. Kota (Rajasthan)
CIN-L26943RJ1976PLC001705

Website : www.mangalamcement.com email : communication@mangalamcement.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER-2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Revenue from Operations	30903.86	28925.27	33668.94	93145.21	88009.57	119959.65
2	Other Income	715.31	733.21	589.51	2260.85	1330.52	2389.64
3	Total Income (1 + 2)	31619.17	29658.48	34258.45	95406.06	89340.09	122349.29
4	Expenses						
	a) Cost of Materials Consumed	5301.62	4644.85	5482.70	14606.66	15160.49	19926.62
	b) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1432.94)	(703.42)	459.12	(3555.71)	117.24	1369.38
	c) Employee Benefits Expense	2704.83	2578.47	2428.19	8136.78	6795.58	8894.29
	d) Power and Fuel	8881.17	7757.22	11145.47	25675.53	29124.37	38192.85
	e) Packing, Distribution & Selling Expenses	8604.40	7012.97	10473.05	24909.48	26497.40	36781.94
	f) Finance Costs	1632.46	1594.40	749.46	4615.73	3272.50	5078.24
	g) Depreciation and Amortisation Expense	1232.88	1233.18	1168.51	3610.27	3471.38	4612.47
	h) Other Expenses	2760.55	3181.84	2273.71	8036.90	6716.30	9085.93
	TOTAL EXPENSES	29684.97	27299.51	34180.21	86035.64	91155.26	123941.72
5	Profit/(Loss) Before Tax (3-4)	1934.20	2358.97	78.24	9370.42	(1815.17)	(1592.43)
6	Tax expenses						
	a) Income Tax / MAT	332.58	219.41	-	1519.34	-	-
	b) Income Tax for earlier year (Net)	-	77.77	-	77.77	-	(33.81)
	c) Deferred Tax charge/(credit)	357.78	588.51	(0.15)	1734.64	(674.10)	(584.90)
	Total Tax	690.36	885.69	(0.15)	3331.75	(674.10)	(618.71)
7	Net Profit/(Loss) for the Period (5-6)	1243.84	1473.28	78.39	6038.67	(1141.07)	(973.72)
8	Other comprehensive Income/(Loss) (Net of Tax) Items that will not be reclassified to Profit & Loss	(22.96)	(54.61)	19.83	(120.23)	7.89	(14.98)
9	Total Comprehensive Income/(Loss) (After Tax) (7+8)	1220.88	1418.67	98.22	5918.44	(1133.18)	(988.70)
10	Paid up Equity Share Capital (Face value Rs.10/-)	2669.38	2669.38	2669.38	2669.38	2669.38	2669.38
11	Other Equity						47677.83
12	Basic and Diluted EPS (in Rs.)	4.66	5.52	0.30	22.62	(4.27)	(3.65)

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Vidula Talwar

NOTES

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th February, 2020 and have been reviewed by the Statutory Auditors of the Company.
2. The Company has only one business segment, which is "Cement".
3. Scheme of Amalgamation between Mangalam Timber Products Limited with Mangalam Cement Limited ("the Company") w.e.f. April 1, 2019 (appointed date), has been filed with the Stock Exchanges and upon approval from SEBI it shall be filed with NCLT for Sanction of the scheme.
4. The Board has approved the proposal for increase in clinker capacity by 3.00 lacs MTPA by modifications and upgradations with a capital outlay not exceeding Rs.125 crores, in the existing KILN -I at Morak , Rajasthan.
5. Effective from April 1, 2019, the Company has adopted Ind AS 116 "Leases" using modified retrospective approach, accordingly comparative information has not been restated. The adoption of the new standard has resulted in recognising a right of use assets and corresponding lease liabilities. The effect of the adoption does not have any material impact on the financial results.
6. Previous period figures have been regrouped / rearranged wherever necessary.

Place: Kolkata

Date: 14th February, 2020

By Order of the Board

Vidula Jalan

Vidula Jalan
Co-Chairperson
DIN :01474162

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Independent Auditor's Review Report on Quarterly and Nine Months ended Unaudited Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of Mangalam Cement Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Mangalam Cement Limited ("the Company") for the quarter and nine months ended December 31, 2019. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Place: Kolkata
Date : February 14, 2020


B. K. Sipani
Partner

Membership No. 088926

UDIN : 20088926AAAACV7773