



B K BIRLA GROUP OF COMPANIES

MANGALAM CEMENT LIMITED

Regd. Office: P.O. Adityanagar-326520, Morak, Distt. Kota (Rajasthan)

CIN-L26943RJ1976PLC001705

Website : www.mangalamcement.com email : communication@mangalamcement.com



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER-2018

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Revenue from Operations (Refer Note No.3)	33487.24	28792.43	29118.08	87697.87	81641.23	111884.48
2	Other Income	771.21	364.46	1241.54	1642.22	2076.03	2807.10
3	Total Income (1 + 2)	34258.45	29156.89	30359.62	89340.09	83717.26	114691.58
4	Expenses						
	a) Cost of Materials Consumed	5482.70	5041.90	4917.32	15160.49	14788.81	19888.78
	b) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	459.12	(216.83)	1836.33	117.24	(256.02)	(472.18)
	c) Employee Benefits Expenses	2428.19	2138.11	2112.92	6795.58	6450.53	8808.08
	d) Power and Fuel	11145.47	9810.52	8291.07	29124.37	20429.96	29940.87
	e) Packing, Distribution & Selling Expenses	10473.05	8045.47	9235.17	26497.40	23336.54	33448.86
	f) Finance Costs	749.46	1308.65	1159.80	3272.50	3665.82	4727.28
	g) Depreciation and Amortisation Expenses	1168.51	1158.96	1130.27	3471.38	3280.01	4421.11
	h) Excise Duty	-	-	-	-	3918.50	3918.50
	i) Other Expenses	2273.71	2365.02	2035.34	6716.30	5768.69	8114.45
	TOTAL EXPENSES	34180.21	29651.80	30718.22	91155.26	81382.84	112795.75
5	Profit/(Loss) Before Exceptional Items and Tax (3 - 4)	78.24	(494.91)	(358.60)	(1815.17)	2334.42	1895.83
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) Before Tax (5 - 6)	78.24	(494.91)	(358.60)	(1815.17)	2334.42	1895.83
8	Tax expenses						
	a) Income Tax / MAT	-	-	(256.94)	-	343.06	295.31
	b) MAT Credit entitlement	-	-	256.94	-	(343.06)	(295.31)
	c) Deferred Tax charge/(credit)	(0.15)	(807.50)	(624.22)	(674.10)	749.26	761.31
	d) Income Tax for earlier year	-	-	(4.81)	-	(3.67)	(3.67)
	Total Tax	(0.15)	(807.50)	(629.03)	(674.10)	745.59	757.64
9	Net Profit/(Loss) for the Period (7-8)	78.39	312.59	270.43	(1141.07)	1588.83	1138.19
10	Other comprehensive Income (Net of Tax) Items that will not be reclassified to Profit & Loss	19.83	(18.39)	47.16	7.89	61.23	(0.38)
11	Total Comprehensive Income (After Tax) (9+10)	98.22	294.20	317.59	(1133.18)	1650.06	1137.81
12	Paid up Equity Share Capital (Face value Rs.10/-)	2669.38	2669.38	2669.38	2669.38	2669.38	2669.38
13	Other Equity						48827.44
14	Basic and Diluted EPS (in Rs.)	0.30	1.17	1.01	(4.27)	5.95	4.26


NOTES

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 7th February, 2019 and have been reviewed by the Statutory Auditors of the Company.
2. The Company has only one business segment, which is cement.
3. The Company became eligible for Railway freight rebate under the long term traffic contract (LTTC), scheme of Ministry of Railway during the period ended 31st October 2018. Accordingly, Rs. 118.61 lacs and 68.44 lacs being balance rebate on eligible freight for October, 2018 has been accounted for during quarter under the head Packing Selling & Distribution expenses and cost of Material Consumed respectively.
4. Effective 01/07/2017, sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence, revenue from operations for the nine months ended 31/12/2018 are not comparable with previous period corresponding figures.
5. Previous period figures have been regrouped / rearranged wherever necessary.

Place: Kolkata

Date: 7th February, 2019

By Order of the Board


Anshuman Vikram Jalan
Executive Director

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Review Report on Quarterly and Year to Date Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

To the Board of Directors of Mangalam Cement Limited

We have reviewed the accompanying statement of unaudited financial results ("Statement") of Mangalam Cement Limited ("the Company") for the quarter and nine months ended December 31, 2018, which are prepared by the Management in accordance with the Indian Accounting Standards ('Ind AS') as per Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Place: Kolkata

Date: 07th February, 2019

B. K. Sipani
Partner

Membership No. 088926