

MANGALAM CEMENT LIMITED



Regd. Office: P.O. Adityanagar-326520, Morak, Distt. Kota (Rajasthan)

CIN-L26943RJ1976PLC001705

Website : www.mangalamcement.com email : communication@mangalamcement.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE-2020

		(Rs. in Lakhs)			
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Revenue from Operations	22622.37	29679.89	33316.08	122825.10
2	Other Income	689.92	711.73	812.33	2972.58
3	Total Income (1 + 2)	23312.29	30391.62	34128.41	125797.68
4	Expenses				
	a) Cost of Materials Consumed	2641.80	5112.50	4660.19	19719.16
	b) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	2913.57	(1931.73)	(1419.35)	(5487.44)
	c) Employee Benefits Expense	2755.26	2740.31	2853.48	10877.09
	d) Power and Fuel	3205.53	7956.19	9037.14	33631.72
	e) Packing, Distribution & Selling Expenses	5415.63	8202.47	9292.11	33111.95
	f) Finance Costs	1636.07	1711.77	1388.87	6327.50
	g) Depreciation and Amortisation Expense	1564.51	1257.23	1144.21	4867.50
	h) Other Expenses	1043.03	2999.26	2094.51	11036.16
	TOTAL EXPENSES	21175.40	28048.00	29051.16	114083.64
5	Profit/(Loss) Before Tax (3-4)	2136.89	2343.62	5077.25	11714.04
6	Tax expenses				
	a) Income Tax / MAT	356.23	400.02	967.35	1919.36
	b) Income Tax for earlier year (Net)	-	-	-	77.77
	c) Deferred Tax charge/(credit)	400.97	392.06	788.35	2126.70
	Total Tax	757.20	792.08	1755.70	4123.83
7	Net Profit for the Period (5-6)	1379.69	1551.54	3321.55	7590.21
8	Other comprehensive Income/(Loss) (Net of Tax) Items that will not be reclassified to Profit & Loss	23.57	(65.65)	(42.66)	(185.88)
9	Total Comprehensive Income (After Tax) (7+8)	1403.26	1485.89	3278.89	7404.33
10	Paid up Equity Share Capital (Face value Rs.10/-)	2669.38	2669.38	2669.38	2669.38
11	Other Equity				54921.26
12	Basic and Diluted EPS (in Rs.)	5.17	5.81	12.44	28.43

Vidula Jalan

NOTES

1. As per Government directives, the Company suspended operations of its facilities w.e.f. 23rd March, 2020 in the wake of the Covid-19 Pandemic. Operations were resumed from 20th April, 2020 taking cognizance of the Governments advisories resuming manufacturing activities and after obtaining necessary permissions in this behalf. Disruption in operations as a result of the aforesaid; have impacted business performance during the quarter. The Company estimates to recover the carrying amount of all its assets including inventories, receivables and loans in the ordinary course of business based on information available on current economic conditions. These estimates are subject to uncertainty and may be affected by the severity and duration of pandemic. The Company is continuously monitoring any material change in future economic conditions.
2. Scheme of Amalgamation between Mangalam Timber Products Limited with Mangalam Cement Limited ("the Company") w.e.f. April 1, 2019 (appointed date), has been filed with respective NCLTs. Mangalam cement Ltd had to defer the meeting of Equity shareholders and its creditors scheduled to happen on 18th April'20, because of nationwide lockdown and shall conduct the meeting on getting a fresh date from NCLT-Jaipur bench. Mangalam timber application was scheduled to be heard on 31st march'20 but could not happen because of the lockdown and the same application has been reheard on 12th June but order has been reserved for pronouncement. The meetings shall be held as per direction received from NCLT-Cuttack bench. Pending sanction of the scheme, no impact has been considered in these financial results.
3. The figures for three months ended 31st March, 2020 are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures up to nine months ended 31st December, 2019.
4. The Company has only one business segment, which is "Cement".
5. Previous periods figures have been regrouped / rearranged wherever necessary.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 7th August, 2020 and have been reviewed by the Statutory Auditors of the Company.

By Order of the Board

Vidula Jalan

Vidula Jalan
Co-Chairperson

DIN : 01474162

Place: Kolkata

Date: 7th August, 2020

Independent Auditor's Review Report on Unaudited Financial Results for the quarter ended June 30, 2020 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of Mangalam Cement Ltd.

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Mangalam Cement Limited ("the Company") for the quarter ended June 30, 2020. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida (Delhi – NCR)
Date: August 07, 2020



For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E


Bimal Kumar Sipani
Partner

Membership No. 088926

UDIN : 20088926AAAAHE3938