



B K BIRLA GROUP OF COMPANIES

# MANGALAM CEMENT LIMITED

Regd. Office: P.O. Adityanagar-326520, Morak, Distt. Kota (Rajasthan)  
CIN-L26943RJ1976PLC001705

Website : www.mangalamcement.com email : communication@mangalamcement.com



AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH-2017

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		AUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
1	<b>Income from Operations</b>					
	a) Gross Sales/ Income from operations	29379.09	26892.85	24406.86	104117.09	96000.22
	b) Other Operating Income	441.95	101.35	538.33	768.61	871.45
2	Other Income	901.92	269.01	186.93	1686.54	658.04
3	<b>Total Income (1 + 2)</b>	<b>30722.96</b>	<b>27263.21</b>	<b>25132.12</b>	<b>106572.24</b>	<b>97529.71</b>
4	<b>Expenses</b>					
	a) Cost of material consumed	3644.16	4782.73	4216.90	14368.42	13580.98
	b) Purchase of stock -in- trade	-	-	1015.78	-	5153.86
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	1660.58	(1582.30)	(1780.85)	1800.88	2245.80
	d) Employee benefits expenses	2031.00	2164.21	1640.04	7793.95	7245.44
	e) Power and fuel	5272.89	6471.38	3982.21	19944.47	17759.59
	f) Packing, distribution & selling expenses	7521.73	6980.09	6798.91	26343.62	25020.76
	g) Finance Costs	1502.10	1191.57	995.82	4748.94	4594.47
	g) Depreciation and amortisation expenses	1033.73	1059.61	996.94	4031.46	3665.89
	h) Excise duty	3950.72	3591.72	3383.56	14029.00	12695.52
	i) Other expenditure	2821.87	2434.77	2186.69	8464.19	8700.84
	<b>TOTAL EXPENSES</b>	<b>29438.78</b>	<b>27093.78</b>	<b>23436.00</b>	<b>101524.93</b>	<b>100663.15</b>
5	Profit before exceptional items and tax (3 - 4)	1284.18	169.43	1696.12	5047.31	(3133.44)
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) before tax (5 - 6)	1284.18	169.43	1696.12	5047.31	(3133.44)
8	<b>Tax expenses</b>					
	a) Income Tax / MAT	383.00	(105.00)	-	853.00	-
	b) MAT Credit entitlement	(383.00)	105.00	-	(853.00)	-
	c) Income Tax for earlier years (Net)	-	-	-	-	2.20
	d) Deferred Tax	936.22	(415.22)	295.72	1383.84	(989.43)
	<b>Total Tax</b>	<b>936.22</b>	<b>(415.22)</b>	<b>295.72</b>	<b>1383.84</b>	<b>(987.23)</b>
9	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>347.96</b>	<b>584.65</b>	<b>1400.40</b>	<b>3663.47</b>	<b>(2146.21)</b>
10	<b>Other comprehensive Income (Net of Tax)</b>	<b>(79.04)</b>	<b>(64.45)</b>	<b>(11.28)</b>	<b>(227.71)</b>	<b>41.91</b>
11	<b>Total comprehensive Income (after Tax) (9+10)</b>	<b>268.92</b>	<b>520.20</b>	<b>1389.12</b>	<b>3435.76</b>	<b>(2104.30)</b>
12	Paid up Equity Share Capital ( Face value Rs.10/-)	2669.38	2669.38	2669.38	2669.38	2669.38
13	<b>Basic and Diluted EPS (in Rs.)</b>	<b>1.30</b>	<b>2.19</b>	<b>5.25</b>	<b>13.72</b>	<b>(8.04)</b>

## NOTES

1. The Company adopted Indian Accounting Standards (Ind AS) from 01.04.2016 with transition date as 1<sup>st</sup> April 2015. The figures for the quarter and year ended 31.03.2016 are also in compliance with Ind AS.
2. Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter and year ended 31.03.2016.

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended on 31/03/2016 Unaudited	Year Ended on 31/03/2016 Audited
	Net Profit for the period under previous Indian GAAP	1409.91	(2047.46)
1	On account of Measuring Investment at Mark to Market	(11.82)	196.30
2	On account of Finance Costs	(19.11)	(456.27)
3	Others	18.00	87.86
4	Deferred tax on above adjustments	3.42	73.36
	<b>Net Profit for the Period under Ind AS</b>	<b>1400.40</b>	<b>(2146.21)</b>

3. Reconciliation of Equity as previously reported on account of transition from the previous Indian GAAP to Ind AS for the year ended 31.03.2016.

(Rs. in Lacs)

	Particulars	Year Ended on 31/03/2016
	<b>Equity as on 31/03/2016 under Previous Indian GAAP</b>	<b>49538.97</b>
1	On account of measuring Investment at Fair Values through Profit and Loss	(1602.93)
2	On account of Interest and Finance Cost	(1859.09)
3	On account of Other Ind AS adjustment	93.57
4	Deferred tax adjustment other than OCI adjustment	1002.14
5	Items reclassify to Other Comprehensive Income (net of tax)	(8.47)
6	Reversal of Proposed dividend and tax on Dividend	160.64
	<b>Total Equity under IND AS</b>	<b>47324.83</b>

4. The Board of Directors has recommended a dividend of Rs.0.75 (Seventy five paise) only per equity share aggregating Rs.200.20 lacs and Rs.40.76 lacs towards Corporate dividend tax for the year ended 31<sup>st</sup> March, 2017.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13<sup>th</sup> May, 2017.
6. The figures of the last quarter are the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the 3<sup>rd</sup> quarter of the current financial year.
7. The Company has only one business segment, which is cement.



8 Statement of Assets and Liabilities is as under:-

(Rs.in Lacs)

S.No.	Particulars	As at	As at
		31.03.2017	31.03.2016
		AUDITED	AUDITED
<b>A</b>	<b>ASSETS</b>		
	<b>1 Non-current assets</b>		
	a) Property, Plant and Equipment	80294.70	73465.82
	b) Capital work-in-Progress	4876.73	7093.47
	c) Other Intangible assets	1063.80	960.48
	d) <u>Financial Assets</u>		
	i) Investments	2253.18	1954.08
	ii) Others	869.56	798.83
	e) Other non current assets	2244.85	4800.94
	<b>Total -Non Current Assets</b>	91602.82	89073.62
	<b>2 Current assets</b>		
	a) Inventories	10157.38	11593.37
	b) <u>Financial Assets</u>		
	i) Investments	554.45	-
	ii) Trade receivable	3434.00	3469.80
	iii) Cash and Cash equivalents	790.32	1242.41
	iv) Bank balance other than above	1715.35	1706.57
	v) Loans	1870.00	1270.00
	vi) Others	594.86	491.78
	c) Current Tax Assets(net)	325.27	1117.56
	d) Other current assets	10261.83	9278.79
	<b>Total - Current Assets</b>	29703.46	30170.28
	<b>TOTAL ASSETS</b>	121306.28	119243.90
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	a) Equity Share Capital	2669.38	2669.38
	b) Other Equity	47930.59	44655.45
	<b>Total -Equity</b>	50599.97	47324.83
	<b>LIABILITIES</b>		
	<b>1 Non-Current Liabilities</b>		
	a) <u>Financial Liabilities</u>		
	i) Borrowings	22800.03	28052.45
	ii) Other financial liabilities	3890.01	4237.31
	b) Provisions	1679.46	1331.38
	c) Deferred tax liabilities(net)	3683.29	3314.07
	d) Other Non Current liabilities	1269.81	2994.11
	<b>Total - Non-current liabilities</b>	33322.60	39929.32
	<b>2 Current Liabilities</b>		
	a) <u>Financial Liabilities</u>		
	i) Borrowings	7143.96	6940.73
	ii) Trade payables	12608.28	11123.42
	iii) Other financial liabilities	10830.74	10164.20
	b) Other current liabilities	6075.33	3331.11
	c) Provisions	725.40	430.29
	<b>Total - Current liabilities</b>	37383.71	31989.75
	<b>TOTAL EQUITY AND LIABILITIES</b>	121306.28	119243.90

9 Previous year figures have been regrouped / rearranged wherever necessary.

Place : New Delhi  
Date : 13th May , 2017

By order of the Board



N.G. Khaitan  
Director

Auditors' Report on Quarterly Standalone Financial Results and Year to Date Standalone Financial Results of Mangalam Cement Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of  
Mangalam Cement Limited

We have audited the accompanying standalone financial results of Mangalam Cement Limited ('the Company') for the quarter ended 31<sup>st</sup> March 2017 and the year to date results for the period from 1<sup>st</sup> April'16 to 31<sup>st</sup> March 2017 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March 2017 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively. Also, the figures upto the end of the third quarter of the respective financial year had only been reviewed and not subjected to an audit.

These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the reviewed standalone financial results upto the end of the third quarter and audited annual standalone financial statements respectively, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IndAS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanation given to us, these quarterly standalone financial results as well as the year to date results :

- (a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- (b) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31 March 2017 as well as the year to date results for the period 1<sup>st</sup> April 2016 to 31 March 2017.

New Delhi  
Date : 13<sup>th</sup> May 2017



For Jain Pramod Jain & Co.  
(Firm Registration No.16746N)

(P.K. Jain)

Partner

Membership No.010479



B.K. BIRLA GROUP OF COMPANIES

# MANGALAM CEMENT LTD.

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May 13, 2017

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**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

Pursuant to provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25.05.2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, we hereby confirm that the Statutory Auditor of the Company M/s. Jain Pramod Jain & Co., Chartered Accountants (Firm Registration Number: 016746N), have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2017.

This declaration is for your information and record, please.

Thanking you,

Yours faithfully,  
For: Mangalam Cement Ltd.

  
Swadesh Agrawal  
Company Secretary

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