



# MANGALAM CEMENT LTD.

Regd. Office: P.O. Adityanagar-326520, Morak, Distt. Kota (Rajasthan)



## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH-2014

(Rs in Lacs)

Sr. No.	PART I Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
1	<b>Income from operations</b>					
	a) Net Sales/ Income from operations (Net of excise duty)	21371.55	16060.82	18102.82	68752.97	69869.47
	b) Other Operating Income	471.56	101.81	324.87	977.76	734.64
	<b>Total Income from operations (net)</b>	<b>21843.11</b>	<b>16162.63</b>	<b>18427.69</b>	<b>69730.73</b>	<b>70604.11</b>
2	<b>Expenses</b>					
	a) Cost of material consumed	3610.59	2789.09	2956.63	11663.30	11250.27
	b) Purchases of stock-in-trade	1501.73	-	-	1501.73	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(448.24)	2322.03	105.06	2713.46	(3624.69)
	d) Employee benefits expenses	1088.82	1197.43	964.93	4257.94	3812.43
	e) Power and fuel	6479.96	2891.92	5025.26	17152.26	20067.17
	f) Packing, distribution & Selling expenses	5169.26	5796.53	5610.46	20923.60	20363.02
	g) Depreciation and Amortisation expenses	862.99	696.99	665.85	2773.83	2508.15
	h) Other expenditure	1565.72	1757.92	1699.42	5943.93	5673.01
	<b>TOTAL</b>	<b>19830.83</b>	<b>17451.91</b>	<b>17027.61</b>	<b>66930.05</b>	<b>60049.36</b>
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	2012.28	(1289.28)	1400.08	2800.68	10554.75
4	Other Income	254.21	75.54	70.22	463.29	709.77
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2266.49	(1213.74)	1470.30	3263.97	11264.52
6	Finance cost	453.24	231.35	230.14	870.52	483.58
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1813.25</b>	<b>(1445.09)</b>	<b>1240.16</b>	<b>2393.45</b>	<b>10780.94</b>
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	1813.25	(1445.09)	1240.16	2393.45	10780.94
10	<b>Tax expenses</b>					
	a) Income Tax/MAT	505.00	(425.00)	545.00	505.00	3220.00
	b) MAT Credit entitlement	(515.00)	425.00	-	(505.00)	-
	b) Income Tax for earlier years (Net)	(288.54)	-	9.87	(288.54)	21.08
	c) Deferred Tax	1330.00	(1492.00)	(197.00)	(278.64)	(197.00)
	<b>Total Tax</b>	<b>1031.46</b>	<b>(1492.00)</b>	<b>357.87</b>	<b>(567.18)</b>	<b>3044.08</b>
11	<b>Net Profit from ordinary activities after Tax (9-10)</b>	<b>781.79</b>	<b>46.91</b>	<b>882.29</b>	<b>2960.63</b>	<b>7736.86</b>
12	Extraordinary Item (Net of Tax expenses)	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>781.79</b>	<b>46.91</b>	<b>882.29</b>	<b>2960.63</b>	<b>7736.86</b>
14	Paid up Equity Share Capital ( Face value Rs. 10/-)	2669.38	2669.38	2669.38	2669.38	2669.38
15	Reserves excluding revaluation reserves as per Balance Sheet				47550.45	46073.37
16	<b>Basic and diluted EPS (in Rs.)</b>	<b>2.89</b>	<b>0.18</b>	<b>3.30</b>	<b>11.09</b>	<b>28.98</b>

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<b>PART II</b>					
<b>A</b>	<b>Particulars of Shareholding</b>				
1	Public shareholding				
	- Number of shares	19377177	19377177	19377177	19377177
	- % of shareholding	72.59	72.59	72.59	72.59
2	Promoters and promoter group Shareholding				
a)	<b>Pledged / Encumbered</b>				
	-Number of shares	3819500	3055200	NIL	3819500
	-Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	52.20	41.76	NIL	52.20
	-Percentage of shares (as a % of the total share capital of the Company)	14.31	11.45	NIL	14.31
b)	<b>Non-encumbered</b>				
	-Number of shares	3497103	4261403	7316603	3497103
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	47.80	58.24	100	47.80
	-Percentage of shares (as a % of the total share capital of the Company)	13.10	15.96	27.41	13.10
<b>B</b>	<b>INFORMATION ON INVESTORS' COMPLAINTS FOR THE 3 MONTH ENDED MARCH 31,2014</b>				
	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the	
	NIL	6	6	NIL	

**NOTES:**

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th May, 2014
- 2 The Board of Directors has recommended a dividend of Rs. 3.00 (Rupees Three Only) per share aggregating Rs.800.81 lacs and Rs.136.10 lacs towards Corporate Dividend Tax for the year ended 31st March,2014
- 3 The figures of the last quarter are the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the 3rd quarter of the current financial year.
- 4 The Company has only one business segment which is cement
- 5 New cement mill having a capacity of 1.25 million ton per annum will start commercial production during the current quarter.
- 6 Deferred tax liability amounting Rs.546.64 lacs has been adjusted against Security Premium Account in terms of order dated 30th Nov.2007 of the Hon'ble High Court of Rajasthan and deferred tax assets net of deferred tax liability has been adjusted in the statement of Profit and Loss.



7 Statement of Assets and Liabilities is as under:-

(Rs.in Lacs)

S.No.	Particulars	As at 31.03.2014	As at 31.03.2013
		AUDITED	AUDITED
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	2669.38	2669.38
	(b) Reserves and surplus	48030.97	46562.80
	<b>Sub-total - Shareholder's funds</b>	50700.35	49232.18
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	34345.70	21100.42
	(b) Deferred tax liabilities (net)	6103.07	5835.07
	(c) Other long-term liabilities	7973.54	7757.88
	(d) Long-term provisions	587.30	482.80
	<b>Sub-total - Non-current liabilities</b>	49009.61	35176.17
3	<b>Current Liabilities</b>		
	(a) Short-term borrowings	1327.13	0
	(b) Trade payables	6885.11	5662.29
	(c) Other current liabilities	5173.07	4689.53
	(d) Short-term provisions	1137.03	2108.40
	<b>Sub-total - Current liabilities</b>	14522.34	12460.22
	<b>TOTAL-EQUITY AND LIABILITIES</b>	114232.30	96868.57
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	77004.42	56324.98
	(b) Non-current investments	3557.02	3557.02
	(c) Long-term loans and advance	2034.95	2284.28
	(d) Other non-current assets	3063.41	2133.66
	<b>Sub-total - Non Current Assets</b>	85659.80	64299.94
2	<b>Current Assets</b>		
	(a) Inventories	11593.12	13660.46
	(b) Trade receivables	2273.19	3015.46
	(c) Cash and cash equivalents	4635.21	9232.90
	(d) Short-term loans and advances	9391.92	5974.59
	(e) Other current assets	679.06	685.22
	<b>Sub-total - Current Assets</b>	28572.50	32568.63
	<b>TOTAL ASSETS</b>	114232.30	96868.57

8 Previous year figures have been rearranged wherever necessary.

By order of the Board

Place : Kolkata  
Date : 13th May, 2014

  
N.G. Khaitan  
Directors