



BK BIRLA GROUP OF COMPANIES

MANGALAM CEMENT LTD.



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MC/SEC
March 24, 2023

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SCRIP CODE: 502157	SCRIP SYMBOL: MANGLMCEM

Sub: Intimation under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for reaffirmation/ assignment of Credit Ratings

Dear Sirs,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulations”), we wish to inform you that CARE Ratings Limited (“CARE”) has informed the following reaffirmation/assignment of credit ratings for bank facilities/instruments of the Company:

Facilities	Amount (Rs. crore)	Rating	Remark
Long Term Bank Facilities	581.64	CARE A+; Stable (Single A Plus; Outlook: Stable)	Reaffirmed
Long/Short Term Bank Facilities	337.00	CARE A+; Stable / CARE A1+ (Single A Plus; Outlook: Stable / A One Plus)	Reaffirmed
Short Term Bank Facilities	50.00	CARE A1+ (A One Plus)	Assigned
Total	968.64		
Instruments	Amount (Rs. crore)	Revised Rating	
Commercial Paper	75.00	CARE A1+ (A One Plus)	Reaffirmed

This is for your information & records.

Thanking you,

For Mangalam Cement Ltd.

Manoj Kumar
Company Secretary

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