



B K BIRLA GROUP OF COMPANIES

# MANGALAM CEMENT LTD.



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August 25, 2018

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**Sub: Intimation for revision of Credit Ratings**

Dear Sirs,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), we wish to inform you that CARE Ratings Limited ("CARE") has informed the following revision in credit ratings for bank facilities/instruments of the Company:

Facilities	Amount (Rs. crore)	Existing Rating	Revised Rating
Long Term Bank Facilities	468.28	CARE AA-; Stable (Double A Minus; Outlook: Stable)	CARE A+; Stable (Single A Plus; Outlook: Stable)
Long/Short Term Bank Facilities	125.00	CARE AA-; Stable/CARE A1 (Double A Minus; Outlook: Stable/A One Plus)	CARE A+; Stable/CARE A1 (Single A Plus; Outlook: Stable/A One)
<b>Total</b>	<b>593.28</b>		
Instruments	Amount (Rs. crore)	Existing Rating	Revised Rating
Commercial Paper	75.00 <sup>^</sup>	CARE A1+ (A One Plus)	CARE A1 (A One)
Proposed Non-Convertible Debenture	250.00	CARE AA-; Stable (Double A Minus; Outlook: Stable)	CARE A+; Stable (Single A Plus); Outlook: Stable

<sup>^</sup>carved out of sanction working capital limits of the Company.

This is for your information & records.

Thanking you,  
Yours faithfully,  
For: Mangalam Cement Ltd.

Manoj Kumar Dhariwal  
Sr. Manager (Legal & Secretarial) & Compliance Officer

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