

MCL/SEC/2024-25

5th September, 2024

The Corporate Relations Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Security Code : MANGLMCEM

The Corporate Relations Department
Department of Corporate Services
BSE Limited
25th Floor
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code: 502157

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We wish to inform you that our Company has entered into a PPA for purchase of Solar Power under Captive Open Access through a Special Purpose Vehicle (SPV) i.e Suryadeep RJ1 Projects Private Limited.

Suryadeep RJ1 Projects Private Limited is setting up 15.17 MW (AC)/22MW(DC) Solar Power Plant at Barmer District, Rajasthan under Group Captive Generation Mechanism through open access Solar PV Plant (Built-Own-Operate Model) and our Company has entered into Purchase Power Agreement with them on 5th September 2024. Mangalam Cement Limited shall purchase 26% equity share in the aforementioned Company and shall be investing a sum of Rs7 Crore (Approx). Our Company shall purchase the entire power generated by the Plant as the Captive User. The Plant is likely to be commissioned within a period of 6 months from the date of equity infusion. Accordingly, the Company shall benefit from lower cost of power and would also be complying renewable energy obligations.

This intimation is being made in compliance with Regulations 30, read with Schedule III and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI Listing Regulations") and the required disclosure is enclosed as **Annexure A**.

Please take the same on records.

Thanking you,

Yours faithfully,

For Mangalam Cement Ltd.

PAWAN KUMAR THAKUR
Digitally signed by PAWAN KUMAR THAKUR
Date: 2024.09.05 21:27:35 +05'30'

Pawan Kumar Thakur
Company Secretary & Compliance Officer
Encl.: As Above

Annexure-A

Sr. No.	Disclosure Requirements	Brief Particulars
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>SURYADEEP RJ1 PROJECT PRIVATE LIMITED, a Company incorporated under the Companies Act, 2013 with Corporate Identification Number U35105RJ2024PTC095678 and having its registered office at 16/226, CH. HSG. BOARD, Nandanwan, Jodhpur 342008, Rajasthan</p> <p>SURYADEEP RJ1 PROJECT PRIVATE LIMITED is engaged in the business of generation of electricity. It has been established with the objective, inter-alia, to carry out generation and sale of solar power, in the private and public sector.</p> <p>As on date turnover of SURYADEEP RJ1 PROJECT PRIVATE LIMITED is NIL.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Acquisition does not fall within ambit of related party transaction. The Promoter / Promoter Group / Group Company(ies) does not have any interest in SURYADEEP RJ1 PROJECT PRIVATE LIMITED .
3.	Industry to which the entity being acquired belongs	Solar Power Generation
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, its business is outside the main line of business of the listed entity)	In order to enhance usage of renewable power, Mangalam Cement Limited will acquire 26% of the Equity Share Capital of SURYADEEP RJ1 PROJECT PRIVATE LIMITED to procure solar power under Group Captive Generation Mechanism through open access Solar PV Plant, Built-Own- Operate Model. Pursuant to these, Mangalam Cement Limited shall be able to procure 15.17 MW (AC)/22MWSDC Solar Power for a period of 25 years. Equity amount will be returned upon termination/exit of the Agreement.



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MANGALAM CEMENT LTD.



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5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	On or before 31st October, 2024
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8.	Cost of acquisition and / or the price at which the shares are acquired	7:00 Crore (Approx) will be invested for subscribing to the equity share capital of SURYADEEP RJ1 PROJECT PRIVATE LIMITED
9.	Percentage of shareholding / control acquired and / or number of shares acquired	26% of the Issued Subscribed and Paid -up Capital of SURYADEEP RJ1 PROJECT PRIVATE LIMITED
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>SURYADEEP RJ1 PROJECT PVT LTD was incorporated on 27th June, 2024, having its Registered office at 16/226, CH. HSG. BOARD, Nandanwan, Jodhpur 342008 Rajasthan by Insolare Energy Private Limited, for developing 15.17 MW (AC)/22MW (DC) Solar Power Plant under Group Captive Generation Mechanism through open access Solar PV Plant in the Barmer District, State of Rajasthan, India for Mangalam Cement Limited. Insolare Energy Private Limited is holding majority of shares in SURYADEEP RJ1 PROJECT PRIVATE LIMITED.</p> <p>Last 3 Years Turnover: Not Applicable, since it is a newly incorporated Company.</p>

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